Investor Presentation | December 2024

SUPERSMART

Triple W

Phytolon
Natural Food Colors

TIPA
Sustainable Packaging

ALEPH FARMS
MEAT GROWERS

EGG 'N' UP

Savor Eat

ansa
Objectively Awesome

YOFIX

millennium foodtech

Smart Food-Tech Investments

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Management Team



GUY ROSEN | CHAIRMAN

Vice Chairman and representative of the kibbutzim at Tnuva, Israel's largest food company.
Board member at various public companies and at Mizrahi Invest.
Guy, an attorney by profession, has a Bachelor of Laws (LL.B.) from Tel Aviv University, a Master of Business Administration (MBA) from IDC Herzliya and is a graduate of the Advanced Management Program at Harvard Business School.
Guy has extensive experience as a chairman and board member of public and private companies, including Albad, Isramco, IsraAir and Beit Shemesh Engines, as well as in the venture capital sphere as Chairman at Maayan Ventures and an active board member at Infinity I-China.



OREN ATTIYA | CEO

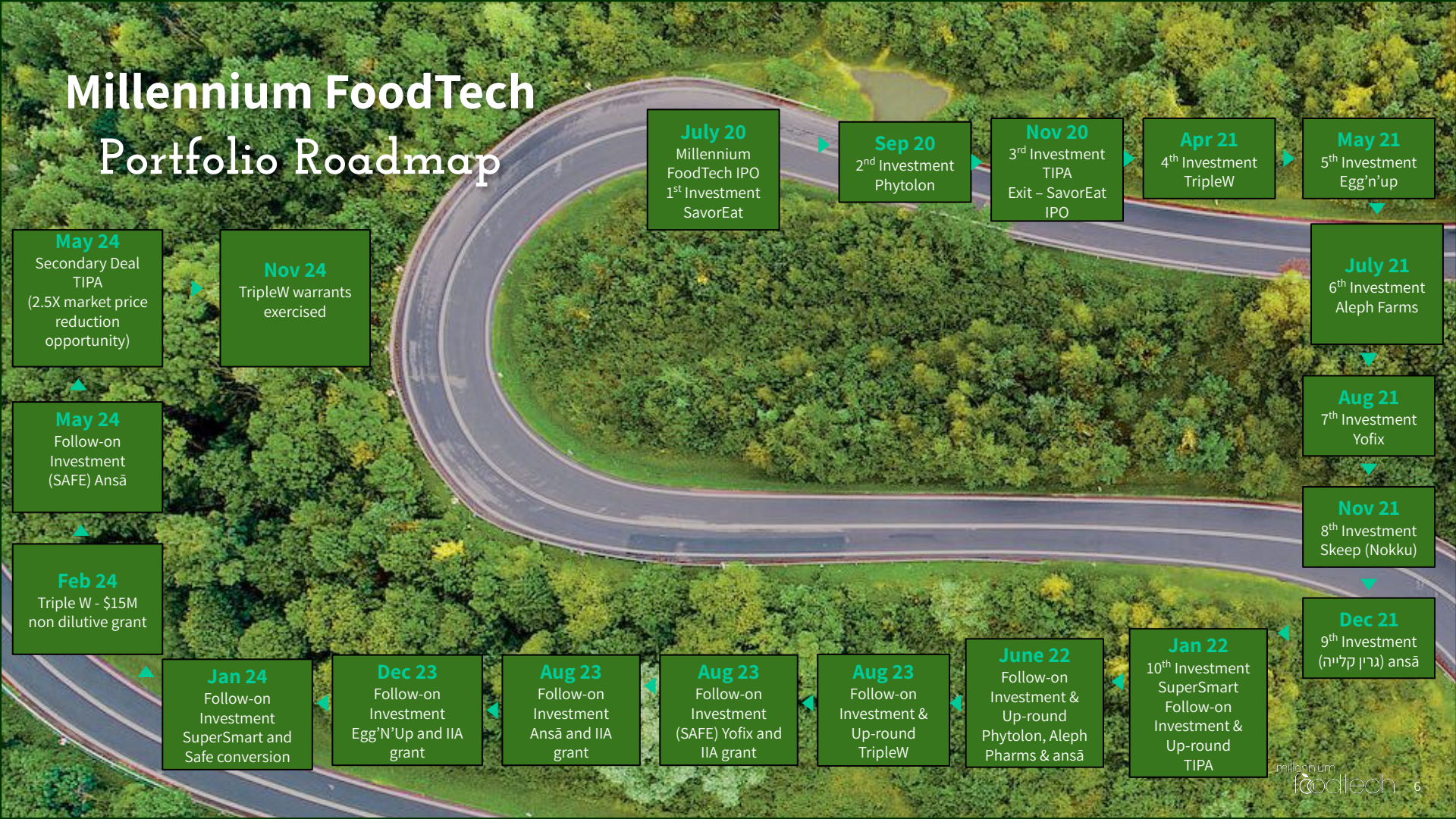
Oren has extensive experience in the Venture Capital and Capital Market.
Oren has served as the CFO of several start-ups and incubators in the high-tech, life-science, and Food-Tech sectors.
Oren led and accompanied many IPOs and M&As.
Oren was an Audit Manager at PwC Israel and holds a BA in Accounting and Economics and is a member of the ICPA.



NILI ZUR | Director

Experienced manager with extensive knowledge in the food and beverages sector. Nili has led several businesses in Israel and abroad toward profitability and growth, specializing in Food-Tech and implementing penetration strategies for innovation in traditional markets. In her various positions, she has managed several business divisions at Osem-Nestle in Israel and abroad, as well as managing the Wissotzky Group.

Millennium FoodTech
Portfolio Roadmap





Our Portfolio

Leading Israeli Innovation

$2.8M Investment

Phytolon
Natural Food Colors

Utilizes a novel, fermentation-based technology to produce natural betalain (purple to yellow) colors from yeast

Up-Round

FDB – 10.82%

Please refer to Spotlight slides

$8.5M Investment

TIPA®
Sustainable Packaging

Develops, produces, and sells fully compostable flexible packaging and films for the food industry

Up-Round

FDB – 5.57%

Please refer to Spotlight slides

$3.9M Investment

TripleW³

Develop and sells a technology that upcycle Food Waste into valuable bio-materials

Up-Round

FDB – 10.62%

Please refer to Spotlight slides

$5.8M Investment

SUPERSMART

Provides diversity of fast Scan & Go and Payment Solutions based on AI, Imaging and Big data for any type of retailer

FDB – 11.9%

Please refer to Spotlight slides

$2.5M Investment

savor Eat

Developed a personalized and digitized 3D printing of meat alternatives for Restaurants and Food Service

IPO TASE: SVRT

FDB – 14.1%

FCC regulatory approval.

Commercial Agreement signed U.S. Expansion in 2025.

secured another 500K investment in doubled from fair value (German VC).



Our Portfolio

Leading Israeli Innovation

$1.2M Investment

EGG 'N' UP

Develops Plant-Based egg replacement for various application in the food manufacturing processes

FDB – 17.79%

Two ongoing pilots with leading enterprise

$2.1M Investment

YOFIX

Developed, produces and sells delicious, clean label, plant-based dairy substitutes
– Impairment of 100% from cost of investment

FDB – 19.05%

Currently exploring strategic opportunities to leverage the company's existing assets

$1M Investment

Skeep

First-party data platform designed for CPG & beauty brands, which enables D2C brands to monetize first-party data

FDB – 98%

We have assumed control of the company and are currently exploring strategic opportunities to leverage the company's existing assets

$2.83M Investment

ansa
Objectively Awesome

Developed a sustainable deep-technology to roast on demand World's Freshest coffee from green coffee beans

FDB – 11.88%

Pivoting company product to - "from farm to coffeeshop experience"

$4M Investment

ALEPH FARMS
MEAT GROWERS

Developed a healthy and ethical way to produce cultured whole-cut steaks

FDB – 1.3%

Burn rate reduction of ~40% to extend runway - for scalability and production efficiency

Regulatory approval in the form of a "No Questions" letter from Israel's Ministry of Health for its cultivated beef manufacturing process

Spotlight

Phytolon
Natural Food Colors



Key Milestones and current status

1. **Initial Investment- Sep 2020:**
   MFT invested $1.8M in Phytolon (SAFE agreement).

2. **Strategic Partnership- Feb 2022:**
   Phytolon **partnered** with **Ginkgo Bioworks** to develop advanced yeast strains.

3. **14.5M$ Series A Up-Round- Jun 2022:**
   - Led by **Royal DSM's** venture arm, with support from Ginkgo.
   - **MFT invested an additional $1M**, securing a total holding of **10.82%** (on FDB).
   - Secured a two years **commercial agreement** with **DSM-Firmenich,** a global leader in nutrition.

4. **Commercial Manufacturing Milestone:**
   - The company has signed an agreement with a Contract Manufacturing Organization (CMO), enabling commercial manufacturing capabilities.

5. **Regulatory Progress 2024:**
   - Achieved **clearance of** the **FDA regulatory route,** and made advanced progress towards **FDA approval.**

6. **Rich's investment and commercial agreement- Nov 2024:**
   - Secured an **investment from Rich's**, **leading** U.S. whipped cream **brand**.
   - Entered into a non-exclusive **collaboration agreement** to incorporate Phytolon's revolutionary natural color solutions.

GINKGO BIOWORKS

RICH'S

dsm-firmenich



Spotlight



Key Milestones and current status

1. **Initial Investment- Ap 2021:**
   MFT invested $3M in TripleW (SAFE agreement).

2. **European Union grant- Jul 2021:**
   TripleW Secured a **€2.2 million non dilutive grant** from the European Union.

3. **TripleW $16.5m Series B Led by Firstime VC (Upround) - Mar 2023:**

   - **MFT** participated with an additional **$0.6M investment** in the funding round, reaching **a stake of ~10%** (on FDB).
   - Among **the investors** in this round where **Firstime VC, LG Ventures, GS Ventures,** Israel Oil and Gas Fund, which further validating the company's market potential.

4. **15M$ Non dilutive European Horizon Grant 2024:**
   Awarded a **$15M non-dilutive grant** from Horizon Europe as part of a European consortium, which includes industry leaders such as **LG Chem**, **Volkswagen** (VW), and **Renewi**.

5. **Major Partnerships and Expansion - 2024 :**

   - **Antwerp Project:** Secured a **€9.5M CAPEX grant** from the **EU Innovation Fund** for the development of a facility in Antwerp to produce **Circulac**, a **revolutionary organic** waste-derived **lactic acid**.
   - **Amsterdam Project**: **Signed MOU with Renewi** to develop a production site converting food waste into sustainable materials.

6. **Investor Confidence- 2024** : TripleW **investors exercised $3.8M** in **warrants at** a 25% **higher valuation** than Series B. **MFT** added **$300K** and **now holds 9.2%** on FDB.

Spotlight

SUPERSMART



Key Milestones and current status

1. **Key Partnerships and investments: Bizerba & Osher Ad - Feb 2021:**
   - **Bizerba** a global retail leader, led the funding round, **Osher Ad (Leading Israeli retailer) participated**.
   - Bizerba contributed **capex capabilities** and leveraged their **sales network** to drive market expansion.
   - **Osher Ad** has **implemented Supersmart's** solutions across their supermarket chain in Israel, which are fully operational and **automating a significant portion** of their daily sales process.

2. **MFT Initial Investment- Jan 2022:**
   - MFT led a SAFE round of up to **$10 million** in Supersmart, **investing $3** million.
   - Major partners **Bizerba and Osher Ad,** also **participated.**

3. **MFT follow on investments in Supersmart 2022-2024:**
   - MFT makes a **second $2M investment** of under the same open SAFE agreement (Aug 22).
   - MFT invested another total of ~900K$, and holds a total of **~12%** (in FDB).

4. **Double Digit Revenue Growth 2023-2024:** Achieved a **20%** year-over-year **increase in ARR**.

5. **Accelerated Store Deployment 2023-2024:** Achieved approximately **40% year-over-year growth** in store count.

6. **Supersmart solution Trusted by leading retailers across the Globe:** COOP, HEB, Tesco, Metro, Spar, Selgros Germany, Osher Ad, Jeronimo Martins.

TESCO SELGROS SPAR coop Jerónimo Martins H-E-B BIZERBA METRO אושר עד millennium foodtech

Spotlight

TIPA® Sustainable Packaging



Key Milestones and current status

1. **Initial Investment- Dec 2020:**
   MFT invested $4M in Tipa corp through a SAFE round.

2. **MFT Led a $70M C Funding Round - Jan 2022:**
   - **MFT Invested $4M** in the round alongside Meitav Dash, Blue Horizon Fund, and other strategic investors.
   - **Achieved a 3.3% fully diluted** equity stake in TIPA.

3. **Major Secondary Opportunity, Strengthening Our Stake in TIPA Corp- Aug 2024:**
   MFT seized a fortunate opportunity to acquire an **additional 2.3%** of TIPA Corp **for $500K**, raising our fully diluted equity stake to **5.57%.**

4. **Major company milestones - 2023-2024:**
   - **Acquired** a German based company "**Bio4Pack**" to accelerate the European business. The **Integration** was **successfully** implemented.
   - **Established** a sales and operations **front office in the US** while recruiting seasoned executives to lead the US business.
   - Achieved a **double digit year-over-year increase** in sales.
   - Reached **double-digit sales figures** (in M$), showcasing strong demand and market traction.
   - Actively **examine major partnership opportunities** with industry giants to accelerate growth.





blue horizon ventures

Greensoil Investments

HorizonsVentures 维港投资

Main Partnership Data

As of 30/06/2024

	148M NIS	Total amount raised by the Fund
	82M NIS	Total fair value of investments in portfolio companies
As of today*	**8.8M NIS**	Cash & securities fair value
Cash, securities & investments in portfolio companies	**94M NIS**	Total NAV
	3.5M NIS Annual	Partnership OPEX
As of today*	**12M NIS**	Partnership Market Cap

Capital Raising Terms

Rights Offering

- Capital raise of up to 11.7M NIS (in case of full exercise), in a mechanism of rights offering.
- Each holder of 1 participation unit is entitled to purchase 1 participation unit in a price of 1.8 NIS.
- The offering date: 02/12/2024.
- X Day Date: 09/12/2024.
- Trading rights date: 19/12/2024.
- Final exercises date: 24/12/2024.
- The raised amount is intended mainly for continued investment in the existing portfolio companies of the fund.
- For the success of the fundraising, the General Partner has approved their participation in the current offering and will maintain at least their proportional share.



millennium foodtech

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