


An orange industrial robotic arm is shown in a factory setting, packaging green and yellow cans. The arm is positioned over a white conveyor belt. Several cans are visible on the belt, some being picked up or placed by the arm. The background shows other industrial equipment and a blue wall.

Investor Presentation | July 2021

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foodtech

Smart Food-Tech Investments



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Management Team

Experienced in establishing,
managing and investing in
startup companies in the
field of Food-Tech and
related sectors



GUY ROSEN CHAIRMAN

Vice Chairman and representative of the kibbutzim at Tnuva, Israel's largest food company. Board member at Albaad and Altitude.

Guy, an attorney by profession, has a Bachelor of Laws (LL.B.) from Tel Aviv University, a Master of Business Administration (MBA) from IDC Herzliya and is a graduate of the Advanced Management Program at Harvard Business School.

Guy has extensive experience as a chairman and board member of public and private companies, including Isramco, IsraAir and Beit Shemesh Engines, as well as in the venture capital sphere as Chairman at Maayan Ventures and an active board member at Infinity I-China.

CHANAN SCHNEIDER CEO

Entrepreneur, CEO, and experienced investor in startup companies. Before establishing Millennium Food-Tech, he initiated, established and managed the Food-Tech incubator in Kiryat Shmona, partnering with Tempo, Tnuva, OurCrowd, and American VC fund Finistere. Chanan founded IndaMed, and managed start-up companies such as Beta-o2, Nitiloop and others, from initiation to market penetration. As CEO of these companies, he raised significant amounts from VC funds and strategic partners in Israel and abroad. In addition, Chanan was a managing partner at Agate VC fund.



Management Team Continued



NILI ZUR, Director

Experienced manager with extensive knowledge in the food and beverages sector. Nili has led several businesses in Israel and abroad toward profitability and growth, specializing in Food-Tech and implementing penetration strategies for innovation in traditional markets. In her various positions, she has managed several business divisions at Osem-Nestle in Israel and abroad, as well as managing the Wissotzky Group.



OREN ATIYA, CFO

Extensive experience in accounting, finance and tax practices, working with both local and international companies. Oren has served as the CFO of several start-ups and incubators in the high-tech, life-science, and Food-Tech sectors, including the Israeli innovation arm of one of the largest foreign food corporations in the world, and Fresh-Start food-tech incubator owned by Tempo and Tnuva. Oren has extensive experience in the capital markets and has accompanied a large number of IPOs and M&As. Oren was an Audit Manager at PwC Israel and holds a BA in Accounting and Economics and is a member of the ICPA.



YOSSI HALEVY, VP BizDev

Experienced in business development and investment strategy with a deep passion for the Food-Tech sector. Yossi has extensive knowledge of the Israeli Food-Tech ecosystem and has spearheaded several initiatives in this field. Yossi has previously worked as a Senior Analyst at EY's Transaction Advisory Services department and holds a CPA degree (Israel).



Millennium Food-Tech

Our Secret
Ingredients

1

Proven track record

in excellent and promising Food-Tech companies

2

Consistent growth

the food industry is ripe for disruption, demonstrating very high growth

3

Hands-on approach

and unique collaborations to actively lead the companies to success

4

Attractive portfolio

with Clear business model & relatively short time-to-market

5

Seasoned management

with extensive network in the global Food-Tech ecosystem

6

Transparency & liquidity

public partnership

Market Revolution

Rapid
Change
in Demand

**Food
Engineering
Toolbox
has become
obsolete**



**Animal
protein**



**Flavor & taste
substances**



Sugar



Salt

The New Industry Guidelines

Nutrition & Health Awareness

- Demand for natural & nutritious ingredients
- Obesity & diabetes.
- Emphasis on caloric value

Sustainability

- Limited resources & climate changes
- Sustainable packaging solutions

Alternative Protein

- Animal rights
- Diseases & pandemics (COVID-19, SARS)
- Livestock carbon footprint

Food –Tech

A Growing
Global
Industry



Since 2013

The volume of
investments increased

BY

MORE
THAN **X13**

The number of
transactions increased

BY

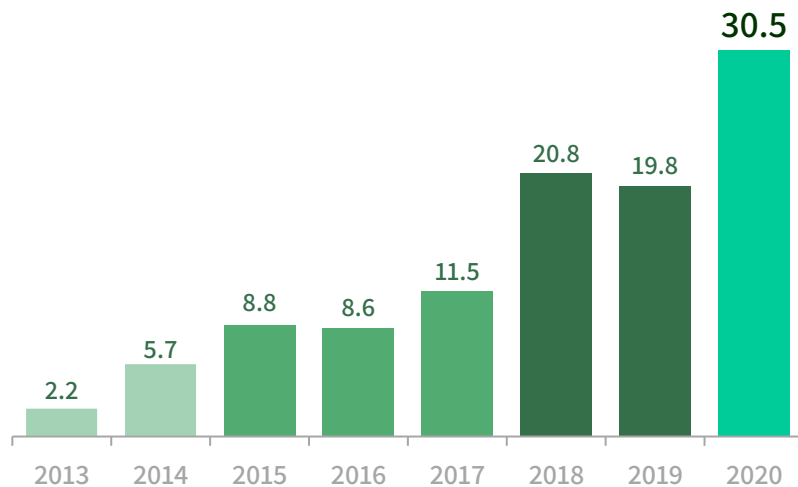
MORE
THAN **X5**

Source: Agfunder report 2019 & 2021



Capital raised annually

2013-2020 (Billions)



Accelerated Technological Breakthroughs

Lead to significant funding
that fuels continued
development,
production & growth

M&As



Feb 2021

Acquired by Danone
**Undisclosed
Valuation**



Mar 2021

Acquired by Nestlé
\$5.75b



Jan 2020

Acquired by The
Coca Cola Company
\$1b

IPOs



May 2021

Market Cap of
\$10b (Nasdaq)



May 2019

Market Cap of
\$7b (Nasdaq)



March 2021

Market Cap of
£7.6b (London)



Mar 2021

Raised **\$200 m**
(total of **\$440 m**)
Unicorn

IMPOSSIBLE®

2020

Raised **\$700 m**
(total of **\$1.3b**)
Unicorn



Jul 2020

Raised **\$300 m**
(total of **\$1.3b**)
Unicorn

Source - TKH website:
Public domain

A white robotic hand is shown holding a single red cherry. Below the hand, a chocolate muffin topped with red jam sits on a small white plate. The background is a solid blue color.

Opportunities in the Israeli Food-Tech Ecosystem

Food-Tech

The Israeli Ecosystem

We are the
Partner of
Choice

Foreign VCs
are scouting for
Israeli innovation



International Companies
have established an
Israeli presency



Post-Technology Investments
Leading our Portfolio Companies
to scale and execution

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+300* ACTIVE
STARTUPS

INNOVATION LABS, INCUBATORS & ANGLES



Pre-seed/Seed

Academia

sources:
[Calcalistech](https://www.calcalistech.com), <https://www.crunchbase.com>

* Estimation by Start-Up Nation Central

Food-Tech

The Israeli Ecosystem

Press Coverage

CTECH 24/7 Buzz Startups VC @Finance @Work Innovation Opinions
by **CALCALIST** | Homepage > Innovation

Israeli alternative-meat ecosystem on fast track for growth
According to a report released by The Good Food Institute Israel, alt-protein has accelerated faster than any other industry in Israel since 2018
Andrew Jacobson 10:04 06.05.21

CTECH 24/7 Buzz Startups VC @Finance @Work Innovation Opinions
by **CALCALIST** | Homepage > Opinions

Opinion
Israel can become the next powerhouse in the food tech industry
In the absence of an active government push, Israel could find itself at the bottom of this race, writes Alla Voldman Rantzer
Alla Voldman Rantzer 13:08 15.05.21

CTECH 24/7 Buzz Startups VC @Finance @Work Innovation Opinions
by **CALCALIST** | Homepage > Startups

Marius Nacht leading \$37 million investment in DayTwo
The Israeli startup, which develops technologies and solutions designed to improve the health of people with diabetes and other metabolic diseases, experienced major growth during Covid-19
Meir Orbach 14:09 21.05.21

CTECH 24/7 Buzz Startups VC @Finance @Work Innovation Opinions
by **CALCALIST** | Homepage > Startups

Ukko raises \$40 million to develop solutions for food allergies and sensitivities
The Israeli startup uses patient data, machine learning and AI to guide the engineering of food proteins that can be incorporated into food products, plants and therapeutics
Meir Orbach 14:09 27.05.21

REUTERS
BUSINESS NEWS FEBRUARY 16, 2021 / 8:13 AM / UPDATED 5 MONTHS AGO

Redefine Meat raises \$29 million to finance rollout of 3D-printed meat substitute
By Reuters Staff 2 MIN READ

GLOBES
Food-tech co SavorEat raises NIS 42.6m in TASE IPO



The Israeli company produces meat alternatives from an innovative plant based formula, a smart robot for 3D printing, and roasting using advanced cooking methods.

GLOBES
Cultured meat co Aleph Farms raises \$105m



The Israeli company will use the new funds to expand its product lines and technology platform ahead of an initial market launch for its product in 2022.

GLOBES
Coca Cola Israel investing in cultured milk co Biomilk



Biomilk's lab-cultured milk is intended to end the suffering of dairy cows and save the energy consumed by dairy farming.

Millennium Food-Tech

A Year at a Glance

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**Total Capital
Raised
USD 30m +**

July 2021

6th Investment – Aleph Farms

July 2021

Cooperation Agreement
The Kitchen Hub

May 2021

5th Investment – Egg'n'up
(term sheet)

April 2021

4th Investment - TripleW

September 2020

2nd Investment - Phytolon

July 2020

- Millennium Food-Tech IPO
- 1st Investment - SavorEat

November 2020

- 3rd Investment – TIPA
- SavorEat goes public

Food-Tech

Areas of Investment



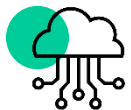
Personalized
Nutrition



Protein
Alternatives



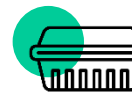
Novel Ingredients
& Production



AI &
Big Data



Waste
Reduction



Smart Packaging
& Extended
Shelf-Life

Our Portfolio

Leading Israeli Innovation



Imagine. Create. Savor.

Developed a 3D printing of meat substitutes combining personalization of nutrient ingredients and plant-based protein. The first product is a "cooking while printing" burger

USD 2.5 M
Investment

IPO
\$63M (TASE)



Utilizes a novel, fermentation-based technology to produce natural betalain (purple to yellow) colors from yeast

USD 1.8 M
Investment



USD 4 M
Investment

Develops, produces, and sells fully compostable flexible packaging and films for the food industry



USD 3 M
Investment

Developed a process to upcycle food waste into high-value, low-cost biochemicals in an eco-friendly bioprocess



USD 2 M
(Term Sheet)

Develops Plant-Based egg replacement for various application in the food manufacturing processes



USD 3 M
Investment

Developed a healthy and ethical bovine cultured meat, focusing on whole cut steaks



Investment Pipeline



Sugar Substitute



Grocery Retail Tech UX



Plant-Based Dairy Substitutes



Retail Brands AI & Big Data



Smart Kitchen Appliance

...

& More

Partnership With The Kitchen Hub

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&

The Kitchen

FoodTech Hub



Cooperation agreement with TKH's follow-on investments in the best Food-Tech companies

Partnering with a market leader with extensive global network and partnerships

TKH is a leading company builder and incubator in the Food-Tech ecosystem with

20 Portfolio companies e.g.



Source - TKH website:
<https://www.thekitchenhub.com/>



OUR PORTFOLIO



Imagine. Create. Savor.

3D Printed Plant Based Meat



Protein Alternatives



portfolio



Available
Market

\$140b*

BY 2029

SavorEat develops 3D-printed, plant-based meat alternatives, offering personalized nutrition solutions for restaurants and food providers.

IPO

\$63 M (TASE)

SVRT: TASE

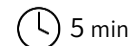
Commercial Agreement
100 Branches in Israel



Technology



Digitally
personalized
Process



Parallel
printing &
cooking



Ready-
to-Serve

*Source: <https://www.livekindly.co/vegan-140-billion-2029/>

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Natural Food Colors



Novel Ingredients
& Production



portfolio



Available Market
\$5.6b*
BY 2026

Phytolon utilizes a novel, fermentation-based technology to produce natural and healthy Betalain pigments out of yeast.

Potential Customers



Additional Investors



Technology

Plant Genes
Healthy Colors



Baker's Yeast
Efficient Bio-factory



Minimal Nutrients



Water

Fermentation

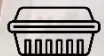
*Source: <https://www.marketsandmarkets.com/Market-Reports/food-colors-market-36725323.html>

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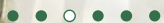
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Compostable Packaging



Smart Packaging &
Extended Shelf-Life



portfolio



Bio-Based
Fully Compostable
Packaging
www.tipa-corp.com

Available
Market
\$161b*

TIPA's fully compostable flexible packaging mimics the durability, functionality, transparency, and sealability of conventional plastic.

Customers



WAITROSE
& PARTNERS



EST. 1894
LYONS

JUMBO
supermarkten

DUNNES
STORES



Investors



Triodos
Investment
Management



Technology



FULLY
COMPOSTABLE

*Source: <https://www.marketsandmarkets.com/Market-Reports/flexible-packaging-market-1271.html>

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Making Waste History



Waste Reduction

● ● ● ● ●
portfolio

Available
Market
\$5.7b*
BY 2028

TripleW upcycles food waste into
high-value sustainable bio-materials
demonstrating a pure circular economy
production of Lactic Acid and PLA.

Commercial Production Facility

In collaboration with



Potential Clients



Investors



Technology



*Source: <https://www.grandviewresearch.com/industry-analysis/lactic-acid-and-poly-lactic-acid-market>

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Delicious Egg-free Products



Protein Alternatives



portfolio

Available
Market

\$2.1B*

BY 2026

Egg'n'up is a sustainable plant-based egg alternative maintaining egg's taste, texture, appearance, functionality properties and high nutritional values.

Potential Customers



Future Applications



Bakery,
confectionery
& desserts



Sauces, dressing
& spreads



Ordinary egg for
scrambled egg,
omelets & other

*Source: <https://www.globenewswire.com/news-release/2020/01/22/1973404/0/en/Global-Egg-Replacement-Ingredients-Market-is-Expected-to-Reach-2-1-Billion-by-2026-Fior-Markets.html>



ALEPH FARMS
MEAT GROWERS

Cultivated Meat



Protein Alternatives



Available Market
\$630b*
BY 2040

Aleph Farms grows beef steaks, from non-genetically engineered cells isolated from a living cow, without harming animals or the environment

Collaboration & Partnerships



Investors



Technology



*Source: world Bank, United Nations

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