

An orange robotic arm is positioned over a production line of green and yellow cans. The cans are arranged in a row on a white tray. The background shows a blue wall and a blue motor.

Investor Presentation | July 2021

millennium
foodtech

Smart Food-Tech Investments



Disclosure & Forward- looking Information

This presentation was prepared by Millennium Food-Tech - Limited Partnership (the “Partnership”) as a general presentation about the Partnership. As such, the information it includes is only an extract, and does not cover all of the information about the Partnership and its operations. Therefore, this presentation does not describe the Partnership’s operations fully and in detail, and it is not intended to replace the need to review the Partnership’s reports to the public, including the supplementary prospectus and the shelf prospectus of the Partnership (the “Prospectus”), which should be read together with the reports published by the Partnership by law. The information included in this presentation does not purport to survey or include all of the information that could be relevant for the purpose of reaching any conclusion related to investment in the securities of the Partnership. The information regarding the portfolio companies is based on information received from each of the portfolio companies with respect to itself.

The Partnership is also not obligated to update or change the information included in the presentation so that it reflects events or editing, processing or segmentation that differ from the current depiction in the presentation, or changes that take place after the date of its preparation.

This presentation includes forward-looking information, as defined in the Securities Law - 1968, including outlooks,

evaluations, estimates and other information related to the events and matters that will take place or may take place in the future, including with regard to the outlook on income and profitability, whose occurrence is not certain and is not under the exclusive control of the Partnership.

Forward-looking information in the presentation is based on estimates and assumptions of the management of the Partnership as of the date that the presentation was prepared, which are uncertain by their nature, due to their dependence on the risks inherent in the Partnership’s operations, and which are not under the Partnership’s control, each of which, or a combination thereof, is liable to harm the results of the Partnership’s operations and, consequentially, the realization of these estimates and outlooks.

The presentation includes statistical data and publications that were published by third-parties, the content of which was not examined by the Partnership, and the Partnership is not responsible for their validity.

The information included in the presentation does not constitute a proposal or invitation to make an offer to purchase the Partnership’s securities.

Management Team

Experienced in establishing,
managing and investing in
startup companies in the
field of Food-Tech and
related sectors



GUY ROSEN CHAIRMAN

Vice Chairman and representative of the kibbutzim at Tnuva, Israel's largest food company. Board member at Albaad and Altitude.

Guy, an attorney by profession, has a Bachelor of Laws (LL.B.) from Tel Aviv University, a Master of Business Administration (MBA) from IDC Herzliya and is a graduate of the Advanced Management Program at Harvard Business School.

Guy has extensive experience as a chairman and board member of public and private companies, including Isramco, IsraAir and Beit Shemesh Engines, as well as in the venture capital sphere as Chairman at Maayan Ventures and an active board member at Infinity I-China.

CHANAN SCHNEIDER CEO

Entrepreneur, CEO, and experienced investor in startup companies. Before establishing Millennium Food-Tech, he initiated, established and managed the Food-Tech incubator in Kiryat Shmona, partnering with Tempo, Tnuva, OurCrowd, and American VC fund Finistere. Chanan founded IndaMed, and managed start-up companies such as Beta-o2, Nitiloop and others, from initiation to market penetration. As CEO of these companies, he raised significant amounts from VC funds and strategic partners in Israel and abroad. In addition, Chanan was a managing partner at Agate VC fund.



Management Team Continued



NILI ZUR, Director

Experienced manager with extensive knowledge in the food and beverages sector. Nili has led several businesses in Israel and abroad toward profitability and growth, specializing in Food-Tech and implementing penetration strategies for innovation in traditional markets. In her various positions, she has managed several business divisions at Osem-Nestle in Israel and abroad, as well as managing the Wissotzky Group.



OREN ATTIYA, CFO

Extensive experience in accounting, finance and tax practices, working with both local and international companies. Oren has served as the CFO of several start-ups and incubators in the high-tech, life-science, and Food-Tech sectors, including the Israeli innovation arm of one of the largest foreign food corporations in the world, and Fresh-Start food-tech incubator owned by Tempo and Tnuva. Oren has extensive experience in the capital markets and has accompanied a large number of IPOs and M&As. Oren was an Audit Manager at PwC Israel and holds a BA in Accounting and Economics and is a member of the ICPA.



YOSSI HALEVY, VP BizDev

Experienced in business development and investment strategy with a deep passion for the Food-Tech sector. Yossi has extensive knowledge of the Israeli Food-Tech ecosystem and has spearheaded several initiatives in this field. Yossi has previously worked as a Senior Analyst at EY's Transaction Advisory Services department and holds a CPA degree (Israel).



Millennium Food-Tech

Our Secret
Ingredients

- 1 Proven track record**
in excellent and promising Food-Tech companies
- 2 Consistent growth**
the food industry is ripe for disruption, demonstrating very high growth
- 3 Hands-on approach**
and unique collaborations to actively lead the companies to success
- 4 Attractive portfolio**
with Clear business model & relatively short time-to-market
- 5 Seasoned management**
with extensive network in the global Food-Tech ecosystem
- 6 Transparency & liquidity**
public partnership

Market Revolution

Rapid
Change
in Demand

**Food
Engineering
Toolbox
has become
obsolete**



**Animal
protein**



**Flavor & taste
substances**



Sugar



Salt

The New Industry Guidelines

Nutrition & Health Awareness

- Demand for natural & nutritious ingredients
- Obesity & diabetes.
- Emphasis on caloric value

Sustainability

- Limited resources & climate changes
- Sustainable packaging solutions

Alternative Protein

- Animal rights
- Diseases & pandemics (COVID-19, SARS)
- Livestock carbon footprint

Food –Tech

A Growing
Global
Industry



Since 2013

The volume of
investments increased

BY

MORE
THAN **X13**

The number of
transactions increased

BY

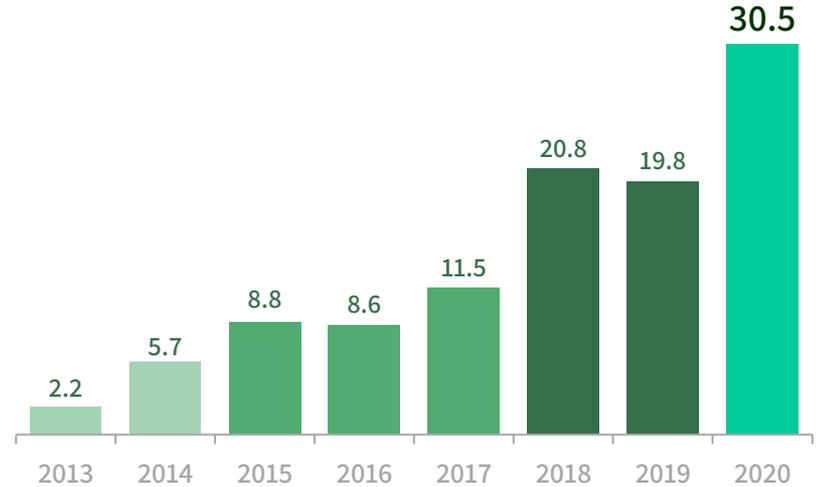
MORE
THAN **X5**

Source: Agfunder report 2019 & 2021



Capital raised annually

2013-2020 (Billions)



Investor Presentation | July 2021

Accelerated Technological Breakthroughs

Lead to significant funding
that fuels continued
development,
production & growth

M&As



Feb 2021

Acquired by Danone

**Undisclosed
Valuation**



Mar 2021

Acquired by Nestlé

\$5.75b



Jan 2020

Acquired by The
Coca Cola Company

\$1b

IPOs



May 2021

Market Cap of
\$10b (Nasdaq)



May 2019

Market Cap of
\$7b (Nasdaq)



March 2021

Market Cap of
£7.6b (London)



Mar 2021

Raised **\$200 m**
(total of **\$440 m**)
Unicorn

IMPOSSIBLE™

2020

Raised **\$700 m**
(total of **\$1.3b**)
Unicorn



Jul 2020

Raised **\$300 m**
(total of **\$1.3b**)
Unicorn

Source - TKH website:
Public domain

A white robotic hand is shown holding a single red cherry. Below the hand, a muffin with a red fruit topping sits on a white plate. The background is a solid light blue color.

Opportunities in the Israeli Food-Tech Ecosystem

Food-Tech

The Israeli Ecosystem

We are the Partner of Choice

Foreign VCs
are scouting for
Israeli innovation



International Companies
have established an
Israeli presence



Post-Technology Investments
Leading our Portfolio Companies
to scale and execution

millennium
foodtech

+300* ACTIVE STARTUPS

INNOVATION LABS, INCUBATORS & ANGLES

Pre-seed/Seed



Academia

sources:
[Calcalistech, https://www.crunchbase.com](https://www.crunchbase.com)

* Estimation by Start-Up Nation Central

Food-Tech

The Israeli Ecosystem

Press Coverage

CTECH 24/7 Buzz Startups VC @Finance @Work Innovation Opinions

by **CALCALIST** | Homepage > Innovation

Israeli alternative-meat ecosystem on fast track for growth

According to a report released by The Good Food Institute Israel, alt-protein has accelerated faster than any other industry in Israel since 2018

Andrew Jacobson 10:54 06.05.21

CTECH 24/7 Buzz Startups VC @Finance @Work Innovation Opinions

by **CALCALIST** | Homepage > Opinions

Opinion

Israel can become the next powerhouse in the food tech industry

In the absence of an active government push, Israel could find itself at the bottom of this race, writes Alla Voldman Rantzer

Alla Voldman Rantzer 13:08 15.05.21

CTECH 24/7 Buzz Startups VC @Finance @Work Innovation Opinions

by **CALCALIST** | Homepage > Startups

Marius Nacht leading \$37 million investment in DayTwo

The Israeli startup, which develops technologies and solutions designed to improve the health of people with diabetes and other metabolic diseases, experienced major growth during Covid-19

Meir Orbach 16:09 21.05.21

CTECH 24/7 Buzz Startups VC @Finance @Work Innovation Opinions

by **CALCALIST** | Homepage > Startups

Ukko raises \$40 million to develop solutions for food allergies and sensitivities

The Israeli startup uses patient data, machine learning and AI to guide the engineering of food proteins that can be incorporated into food products, plants and therapeutics

Meir Orbach 14:00 27.01.21

REUTERS

BUSINESS NEWS FEBRUARY 16, 2021 / 6:53 AM / UPDATED 5 MONTHS AGO

Redefine Meat raises \$29 million to finance rollout of 3D-printed meat substitute

By Reuters Staff 2 MIN READ

GLOBES

Food-tech co SavorEat raises NIS 42.6m in TASE IPO



The Israeli company produces meat alternatives from an innovative plant based formula, a smart robot for 3D printing, and roasting using advanced cooking methods.

GLOBES

Cultured meat co Aleph Farms raises \$105m



The Israeli company will use the new funds to expand its product lines and technology platform ahead of an initial market launch for its product in 2022.

GLOBES

Coca Cola Israel investing in cultured milk co Biomilk



Biomilk's lab-cultured milk is intended to end the suffering of dairy cows and save the energy consumed by dairy farming.

Millennium Food-Tech

A Year at a Glance

**Total Capital
Raised
USD 30m +**

July 2021

6th Investment – Aleph Farms

July 2021

Cooperation Agreement
The Kitchen Hub

May 2021

5th Investment – Egg'n'up
(term sheet)

April 2021

4th Investment - TripleW

September 2020

2nd Investment - Phytolon

July 2020

- Millennium Food-Tech IPO
- 1st Investment - SavorEat

November 2020

- 3rd Investment – TIPA
- SavorEat goes public

Food-Tech

Areas of Investment



Personalized
Nutrition



Protein
Alternatives



Novel Ingredients
& Production



AI &
Big Data



Waste
Reduction



Smart Packaging
& Extended
Shelf-Life

Our Portfolio

Leading
Israeli
Innovation



Imagine. Create. Savor.

Developed a 3D printing of meat substitutes combining personalization of nutrient ingredients and plant-based protein. The first product is a “cooking while printing” burger

USD 2.5 M
Investment

IPO
\$63M (TASE)



Utilizes a novel, fermentation-based technology to produce natural betalain (purple to yellow) colors from yeast

USD 1.8 M
Investment



USD 4 M
Investment

Develops, produces, and sells fully compostable flexible packaging and films for the food industry



USD 3 M
Investment

Developed a process to upcycle food waste into high-value, low-cost biochemicals in an eco-friendly bioprocess



USD 2 M
(Term Sheet)

Develops Plant-Based egg replacement for various application in the food manufacturing processes



ALEPH FARMS
MEAT GROWERS

Developed a healthy and ethical bovine cultured meat, focusing on whole cut steaks

USD 3 M
Investment



Investment Pipeline



Sugar Substitute



Grocery Retail Tech UX



Plant-Based Dairy Substitutes



Retail Brands AI & Big Data



Smart Kitchen Appliance

... & More

Partnership With The Kitchen Hub

millennium
foodtech

&

The·Kitchen

FoodTech Hub

By Strauss

Cooperation agreement with TKH's follow-on investments in the best Food-Tech companies

Partnering with a market leader with extensive global network and partnerships

TKH is a leading company builder and incubator in the Food-Tech ecosystem with

20 Portfolio companies e.g.


ALEPH FARMS
MEAT GROWERS


YOFIX


ANIMA
CULINARY ART


Torr
FoodTech


Imagindairy
real milk. no cows.

Source - TKH website:
<https://www.thekitchenhub.com/>

Investor Presentation | July 2021

millennium
foodtech

16

A close-up photograph of a yellow and silver robotic arm in a factory setting. The arm is positioned over a dark blue conveyor belt that carries several round and square biscuits. The background is slightly blurred, showing industrial machinery and a yellow safety barrier.

OUR PORTFOLIO



Imagine. Create. Savor.

3D Printed Plant Based Meat



Protein Alternatives



Available Market
\$140b*
BY 2029

SavorEat develops 3D-printed, plant-based meat alternatives, offering personalized nutrition solutions for restaurants and food providers.

IPO
\$63 M (TASE)

SVRT: TASE

Commercial Agreement
100 Branches in Israel



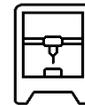
Technology



Digitally personalized Process



🕒 5 min



Parallel printing & cooking



Ready-to-Serve

*Source: <https://www.livekindly.co/vegan-140-billion-2029/>

Natural Food Colors



Novel Ingredients
& Production



portfolio



Available Market
\$5.6b*
BY 2026

Phytolon utilizes a novel, fermentation-based technology to produce natural and healthy Betalain pigments out of yeast.

Potential Customers



Additional Investors



Technology

Plant Genes
Healthy Colors



Baker's Yeast
Efficient Bio-factory

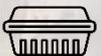


Fermentation

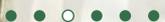
*Source: <https://www.marketsandmarkets.com/Market-Reports/food-colors-market-36725323.html>



Compostable Packaging



Smart Packaging & Extended Shelf-Life



portfolio



Available Market
\$161b*

TIPA's fully compostable flexible packaging mimics the durability, functionality, transparency, and sealability of conventional plastic.

Customers



Investors



Technology



*Source: <https://www.marketsandmarkets.com/Market-Reports/flexible-packaging-market-1271.html>



Making Waste History



Waste Reduction

● ● ● ● ●
portfolio

Available Market
\$5.7b*
BY 2028

TripleW upcycles food waste into high-value sustainable bio-materials demonstrating a pure circular economy production of Lactic Acid and PLA.

Commercial Production Facility

In collaboration with **GROUP OP DE BEECK**



Potential Clients



Investors



Technology



*Source: <https://www.grandviewresearch.com/industry-analysis/lactic-acid-and-poly-lactic-acid-market>

Egg'n'up

Delicious Egg-free Products



Protein Alternatives



portfolio

Available
Market
\$2.1B*
BY 2026

Egg'n'up is a sustainable plant-based egg alternative maintaining egg's taste, texture, appearance, functionality properties and high nutritional values.

Potential Customers



Future Applications



Bakery,
confectionery
& desserts



Sauces, dressing
& spreads



Ordinary egg for
scrambled egg,
omelets & other

*Source: <https://www.globenewswire.com/news-release/2020/01/22/1973404/0/en/Global-Egg-Replacement-Ingredients-Market-is-Expected-to-Reach-2.1-Billion-by-2026-Fior-Markets.html>



ALEPH FARMS
MEAT GROWERS

Cultivated Meat



Protein Alternatives



portfolio



Available Market
\$630b*
BY 2040

Aleph Farms grows beef steaks, from non-genetically engineered cells isolated from a living cow, without harming animals or the environment

Collaboration & Partnerships



Investors



Technology



*Source: world Bank, United Nations

